

**SHINVEST HOLDING LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 198905519R)

**Resolutions Passed at Annual General Meeting Held on 30 December 2021**

The Board of Directors (the “**Board**”) of Shinvest Holding Ltd. (the “**Company**”) is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), that at the Annual General Meeting of the Company held today (the “**AGM**”), the resolutions relating to the following matters as set out in the Notice of AGM dated 15 December 2021 were put to the meeting and duly passed on a poll vote.

(a) The results of the poll on the resolutions put to the vote at the AGM are set out below: -

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	Percentage of total number of votes for and against the resolution (%)	Number of shares	Percentage of total number of votes for and against the resolution (%)
<b>Ordinary Business</b>					
<b><u>Resolution 1</u></b> To adopt the Directors’ Statement and Audited Financial Statements for the financial year ended 31 August 2021	11,361,316	11,361,316	100.00	0	0.00
<b><u>Resolution 2</u></b> To declare a final tax exempt (one tier) dividend of 3 cents per ordinary share for the financial year ended 31 August 2021	11,361,316	11,361,316	100.00	0	0.00
<b><u>Resolution 3</u></b> To re-appoint Mr. Teo Eng Thian as a Director	9,823,816	9,823,816	100.00	0	0.00
<b><u>Resolution 4</u></b> To approve Directors’ fees for the financial year ended 31 August 2021	10,834,941	10,834,941	100.00	0	0.00
<b><u>Resolution 5</u></b> To re-appoint Messrs BDO LLP as Independent Auditors of the Company	11,361,316	11,361,316	100.00	0	0.00
<b>Special Business</b>					
<b><u>Resolution 6</u></b> To approve the continued appointment of Dr Chau Sik Ting @ Chao Sik Ting as an Independent Director by all shareholders in accordance with Rule 210(5)(d)(iii) of the Listing Manual which will take effect on 1 January 2022	11,361,316	11,361,316	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	Percentage of total number of votes for and against the resolution (%)	Number of shares	Percentage of total number of votes for and against the resolution (%)
<b><u>Resolution 7</u></b> To approve the continued appointment of Dr Chau Sik Ting @ Chao Sik Ting as an Independent Director by shareholders (excluding directors, chief executive officer, and their associates) in accordance with Rule 210(5)(d)(iii) of the Listing Manual which will take effect on 1 January 2022	2,157,421	2,157,421	100.00	0	0.00
<b><u>Resolution 8</u></b> To authorise the Directors to allot and issue new shares pursuant to Section 161 of the Singapore Companies Act, Cap. 50 and the SGX-ST Listing Rules	11,361,316	11,361,316	100.00	0	0.00
<b><u>Resolution 9</u></b> To authorise the renewal of Share Buyback Mandate	2,683,796	2,683,796	100.00	0	0.00

- (b) (i) The following party had abstained from voting on Resolution 3 – Re-appointment of Mr. Teo Eng Thian as a director:

<u>Name</u>	<u>Total No. of Shares held</u>
Teo Eng Thian	1,537,500

- (ii) The following party had abstained from voting on Resolution 4 – To approve Directors' fees for the financial year ended 31 August 2021:

<u>Name</u>	<u>Total No. of Shares held</u>
Loh Suan Len	526,375

- (iii) The following parties had abstained from voting on Resolution 7 – Continued appointment of Dr. Chau Sik Ting as an independent director by all shareholders (excluding directors, the chief executive officer and their associates).

<u>Name</u>	<u>Total No. of Shares held</u>
Teo Teck Leong	3,290,020
Teo Eng Thian	1,537,500
Teo Eng Hwee	1,925,000
Teo Eng Shing	1,925,000
Loh Suan Len	526,375

- (iv) The following parties had abstained from voting on Resolution 9 – Renewal of Share Buyback Mandate:

<u>Name</u>	<u>Total No. of Shares held</u>
Teo Teck Leong	3,290,020
Teo Eng Thian	1,537,500
Teo Eng Hwee	1,925,000
Teo Eng Shing	1,925,000

- (c) In.Corp Corporate Services Pte. Ltd. and Agile 8 Advisory Pte. Ltd. were the appointed polling agent and scrutineer for the AGM respectively.

**Statement Pursuant to Rule 704(8) of the Listing Manual of SGX-ST**

Mr. Teo Eng Thian, following his re-election as Director of the Company, remains as a member of the Audit Committee and he is considered non-independent pursuant to Rule 704(8) of the Listing Manual of SGX-ST.

Dr. Chau Sik Ting, following the 2-tier approval by shareholders of his continued appointment as Independent Director, remains as Chairman of the Remuneration Committee and a member of the Audit and Nominating Committee and he is considered independent pursuant to Rule 704(8) of the Listing Manual of SGX-ST.

**By Order of the Board**

Teo Teck Leong  
Managing Director

30 December 2021