

SHINVEST HOLDING LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 198905519R)

Resolutions passed at Annual General Meeting Held on 30 December 2020

The Board of Directors (the "Board") of Shinvest Holding Ltd. (the "Company") is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), that at the Annual General Meeting of the Company held today (the "AGM"), the resolutions relating to the following matters as set out in the Notice of AGM dated 15 December 2020 were put to the meeting and duly passed on a poll vote.

(a) The results of the poll on the resolutions put to the vote at the AGM are set out below: -

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	Percentage of total number of votes for and against the resolution (%)	Number of shares	Percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Resolution 1</u> To adopt the Directors' Statement and Audited Financial Statements for the financial year ended 31 August 2020	8,247,458	8,247,458	100.00	0	0.00
<u>Resolution 2</u> To declare a final tax exempt (one tier) dividend of 3 cents per ordinary share and a special tax exempt (one tier) dividend of 30 cents per ordinary share for the financial year ended 31 August 2020	8,247,458	8,247,458	100.00	0	0.00
<u>Resolution 3</u> To re-appoint Dr Chau Sik Ting as a Director	8,247,458	8,247,458	100.00	0	0.00
<u>Resolution 4</u> To approve Directors' fees for the financial year ended 31 August 2020	7,721,083	7,721,083	100.00	0	0.00
<u>Resolution 5</u> To re-appoint Messrs BDO LLP as Independent Auditors of the Company	8,247,458	8,237,458	99.88	10,000	0.12

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	Percentage of total number of votes for and against the resolution (%)	Number of shares	Percentage of total number of votes for and against the resolution (%)
Special Business					
<u>Resolution 6</u> To authorise the Directors to allot and issue new shares pursuant to Section 161 of the Singapore Companies Act, Cap. 50 and the SGX-ST Listing Rules	8,247,458	8,237,458	99.88	10,000	0.12
<u>Resolution 7</u> To authorise the renewal of Share Buyback Mandate	1,985,838	1,985,838	100.00	0	0.00

- (b) The following parties had abstained from voting on Resolution 7 – Renewal of Share Buyback Mandate:

Name	Total No. of Shares held
Teo Teck Leong	2,799,120
Teo Eng Thian	1,537,500
Teo Eng Hwee	1,925,000
Teo Eng Shing	1,925,000

- (c) RHT Corporate Advisory Pte. Ltd. and Agile 8 Advisory Pte. Ltd. were the appointed polling agent and scrutineer for the AGM respectively.

Statement Pursuant to Rule 704(8) of the Listing Manual of SGX-ST

Dr Chau Sik Ting, following his re-election as Director of the Company, remains as a Chairman of the Remuneration Committee and a member of the Audit and Nominating Committee and he is considered independent pursuant to Rule 704(8) of the Listing Manual of SGX-ST.

By Order of the Board
Teo Teck Leong
Managing Director

30 December 2020